

Retail Ventures, Inc. Reports Second Quarter Sales

COLUMBUS, Ohio, August 26 /PRNewswire-FirstCall/ -- Retail Ventures, Inc. (NYSE: RVI) announced today sales from continuing operations, which represents sales of DSW Inc. (DSW) only, for the thirteen weeks ended August 1, 2009 increased 3.4% to \$369.5 million from \$357.2 million for the thirteen weeks ended August 2, 2008. The company's same store sales decreased 2.9% for the comparable thirteen week period versus a 6.9% decrease in the prior year.

Sales from continuing operations for the twenty-six weeks ended August 1, 2009 increased 4.4% to \$755.3 million from \$723.4 million for the twenty-six weeks ended August 2, 2008. Same store sales decreased 3.8% for the comparable twenty-six week period versus a 6.2% decrease in the prior year.

Retail Ventures, Inc. is a holding company whose subsidiary, DSW, is a leading United States branded footwear specialty retailer operating, as of August 2, 2009, 306 shoe stores in 39 states. DSW also supplies shoes, under supply agreements, to 358 locations and operates dsw.com. On April 21, 2009 Retail Ventures, Inc. sold all of the outstanding capital stock of Filene's Basement, Inc. and certain related entities (Filene's Basement) to an unrelated party. The results of the Filene's Basement operations are excluded from the above results.

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