

## **Retail Ventures, Inc. Reports Fourth Quarter and Year End Sales**

COLUMBUS, Ohio, March 16, 2010 /PRNewswire-FirstCall/ -- Retail Ventures, Inc. (NYSE: RVI) announced today sales from continuing operations, which represents sales of DSW Inc. (DSW) only, for the thirteen weeks ended January 30, 2010 increased 15.6% to \$402.6 million from \$348.2 million for the thirteen weeks ended January 31, 2009. The company's same store sales increased 12.9% for the comparable thirteen week period versus a 7.2% decrease in the prior year.

Sales from continuing operations for the fifty-two weeks ended January 30, 2010 increased 9.5% to \$1.60 billion from \$1.46 billion for the fifty-two weeks ended January 31, 2009. Same store sales increased 3.2% for the comparable fifty-two week period versus a 5.9% decrease in the prior year.

Retail Ventures, Inc. is a holding company whose subsidiary, DSW, is a leading United States branded footwear specialty retailer operating, as of January 30, 2010, 305 shoe stores in 39 states. DSW also supplies shoes, under supply agreements, to 356 locations and operates dsw.com. On April 21, 2009 Retail Ventures, Inc. sold all of the outstanding capital stock of Filene's Basement, Inc. and certain related entities (Filene's Basement) to an unrelated party. The results of the Filene's Basement operations are excluded from the above results.

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